## FINANCIAL AND COMMERCIAL

How the Inflation Policy of Congress Works.

GOLD 113 1-4 TO 113 5-8, CLOSING 113 3-8.

Greenbacks 88 Cents to 88 Cents 30 Mills, Closing at 88 Cents 20 Mills.

AN UNSETTLED STOCK MARKET.

The possibility of a new issue of inconvertible paper I regard with amazement and anxiety, and, in my judgment, such an issue would be a detriment and a shame.—CHARLES SUMNER.

WALL STREET, TUESDAY, March 31-9 P. M. The particular interest of the street is now directed to the discussion pending in Congress respecting free banking. This principle, it may be said, as it is advocated by its supporters, is not at present existent in any of the measures before Congress. Neither Senator Sherman nor Senator Logan seems to have reached the necessary middle ground where legislation is possible, although the ideas of each may be said to be the Alpha and Omega respectively of the proposition involved. The Alpha, however, is nearer to the possibilities of legislation and their understanding and application by the country than the Omega, in precisely the same relation that children learn the A in the alphabet before they learn the Z. Now, as a financial people, m consequence of the demoraliz-WE ARE ONLY IN OUR A B C.

and to attempt to jump by a single stride to Z is simply to illustrate that familiar figure to every infant schoolboy, which serves to ilustrate the in "skip and go on." This is what Senator Logan wants us to do, but, unfortunately, it is too big a jump, and, being made in ignorance and blind-folded, involves consequences which the athlete in question has apparently no understanding of. Now, if Senator Logan wants to kill free banking In the interest of the present national bank monopoly, he could not do better than press, as an amendment to Senator Sherman's proposition in favor of free banking, his scheme for free banking without restrictions. If Senator Logan does not know that this people is not educated up to that point when banks may receive deposits and issue currency upon the mere belief of their customers and the people that such deposits are well secured or that the currency of such banks is properly guaranteed for redemption without the indorsement of the government, the sooner he begins to understand It the better. We may come to that high toned trust in time, but at present we want, if we hope to make any free banking scheme obtain the intelligent indorsement of the business men of the

We cannot yet give up the reserve of our banks even in respect to deposits, notwithstanding that the principle may be a sound one that depositors should be required to examine for themselves the safety of the bank in which they make their deposits, and not trust to government to help them in this their regular business. The circulation, however, is a different matter, as it goes among a class of people who have not the time, it they have the intelligence, to examine into the security behind the vote of a bank if government withdrew its police guards in the way of reserve. The Senate has thus far rejected Senator Sherman's bill, section by without any hope of the passage of even that much. In the meantime the character of the debate on Senator Sherman's bill shows the hopelessness of expecting that the Senate will

STAND IN THE WAY OF THE INVLATION PURPOSE contained in the House bill providing for the issue of \$400,000,000 legal tenders. The only hope of NC of relief from this avalanche of discredit and demoralization rests with the President. Should be NC of the rest of the contained in the House bill providing for the issue falter in this matter then we must only prepare purselves to bear the worst. In the meantime it is to be regretted that there is not some one in ongress to enlighten that body upon the real merits of free banking, as recommended by its would be able to demonstrate how it is neither a measure of contraction nor inflation, but simply of an elastic currency, and could be made the means of retiring greenbacks without disturbance to the business of the country or any convulsion of values. But

WE LACK STATESMEN.

and it would largely seem the intelligence to understand them if we had them. Efforts were made in the Senate to procure the adoption of amendrequired to redeem their notes in legal tenders at certain centres, but to no avail. This was too much of an entering wedge to free banking, properly guarded, to be admitted, and the friends of inflation and the National Bank monopoly carried GOLD RANGED

to-day on extreme quotations from 113% to 113%. closing at 113%, the highest figure having been at the opening-that is,

GREENBACKS RANGED

at from 38 cents 30 mills to 88 cents, closing at 88 cents 20 mills, reflecting the movement of the gold premium. In the gold market the carrying rate was 1 to 4 per cent. The Sub-Treasurer paid out to-day \$24,000, on account of called bonds, and \$22,000 on account of interest. The customs receipts were \$350,000. MONEY WAS STILL EASY

at 4 to 5 per cent on call, and in commercial quarters best acceptances are quoted 5% to 6% per cent. We have about reached the end of the drain from this centre on account of the April settlements, and may soon expect a return of the currency thus withdrawn, which, if Congress is not interrupted in its inflation purpose by the action of the President in the exercise of his veto power, will rapidly create a plethora of funds here pro

vocative of some unhealthy speculation. POREIGN EXCHANGE WAS STEADY. Prime sterling rates, 4.85 for sixty days, and 4.88 for short sight, selling rates lower; Continental firm; Reichmark, 95% a 95% and 96% a 96%; Cables, 96% a 96%; Prime Paris, 5.18% and 5.13%. The fol-

	Sixty	Days.	Three	Days.
Prime bankers' ster-	, , , , , , , , , , , , , , , , , , , ,			
ling bills on London.	4.84% a	4.85	4.87% a	4.88
Good bankers' do			4.87 16 a	4.8734
Prime com. ster'g do.			- a	
Paris (bankers')			5.13% a	5.14%
Antwerp			5.1436 a	5.15
SW188	5.19% a		5.14% a	
Amsterdam	40% a	40%	415, 8	4134
Hamburg	95% 8	95%	9636 B	
Frankfort	41% 0	-	41% a	41 36
Bremen	95 % B	95%	96% 3	96%
Prussian thalers	7136 B	7136	7234 a	72%
Subjoined are the no		rates o	f the ha	nkers

named on London :-Morton, Bliss & Co. (steady) . 4.85 a 4.88 less com.
Seligman & Co. (steady) . . . 4.85 a 4.88 less com.
Drexel, Morgan & Co. (firm) . 4.85 a 4.88 less 1-16.
Brown Bros. & Co. (firm) . 4.85 a 4.88 less 1-16.
Brown Bros. & Co. (firm) . 4.85 a 4.88 less 1-16.
A. Belmont & Co. (nominal) . 4.85 a 4.88 less com.

IN THE STOCK MARKET there were no new features, and prices vibrated throughout the day responsively to insignificant causes. The course of the market will be best seen by an examination of the table of sales given below. The following were the hignest and lowest

N. Y. C. and Hudson consolidated...1013/ abash. estern Union Telegraph..... Atlwaykee and St. Paul.

Pacific Mail.

Erie

Onic and Mississippl.

Union Pacific.

G. G. and Ind. Central.

Hamilbal and St. Joseph

THE LOUDWING MELE CHE	olds to-day for
RAILWAY N	CORTGAGES.
RAILWAY 2  New York Cen 6's, r.e. 91  New York Cen 5's, sub. 91  New York Cen 18's, sub. 91  Eric 2d m, 7's, 7'9 100's  Eric 2d m, 7's, 100's  Hall R. 18's, 2d m, s. 1'83. 100's  Hall R. 18's, 2d m, s. 1'83. 100's  Hall R. 18's, 18's, 100's  Mich Cen Let m, 8's, 8'2, 100's  Mich South 7'p c, 2d m, 101  Mich So & N is i 7'p C. 105's  Clev & fol s f 133  Clev & Tol new bds. 10's  Clev A Tol new bds. 10's  Lake Shore con c bds. 9's  Lake Shore con c bds. 9's  Lake Shore con pds. 9's  Lake Shore con pds. 9's  Lake Shore con pds. 8's  Western Pacific bonds. 8's  Union Pac Lst m bds. 8's  Union Pac Lst m bds. 8's  Long Pacific 10's, inc. 8's  Rel & So Ill ist m, 8's 9's  Rel & So Ill ist m, 8's 9's  Alton & T H st m 10's  Alton & T H st m 10's  Alton & T H st m 10's  Chi & N W interest bds. 92  Chi & N W exten bds. 39  Chi & N W exten bds. 30  Chi & N W ist m 10's	
And as follows for	

STATE SECURITIES.

Bid.

Tennessee 6''s old. 89

California 7's... 113

Tennessee 6''s, new, w. 6''s, Secure 1 113

Tennessee 6''s, new, w. 6''s, Rode Island 6''s. 1013

Tennessee 6''s, new, n. 8 6''s, Rode Island 6''s. 1014

Tennessee 6''s, new, n. 8 6''s, Ark 6''s, funded.

Tennessee 6''s, new, n. 8 6''s, Ark 6''s, funded.

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Tennessee 6''s, new, n. 8 6''s, Ark 6''s, funded.

Tennessee 6''s, new, n. 8 6''s, Ark 6''s, Miss, O. 4 Fr. 15 N. 6''s, N. 6''s, N. 6''s, Ark 6''s, Miss, O. 4 Fr. 15 N. 6''s, N. 6''s, N. 6''s, Ark 6''s, Miss, O. 4 Fr. 15 N. 6''s, N. 6''s, N. 6''s, Ark 6''s, Miss, O. 4 Fr. 15 N. 6''s, N. 6''s, N. 6''s, Ark 6''s, Miss, O. 4 Fr. 15 N. 6''s, N. 6''s, N. 6''s, Ark 6''s, Miss, O. 4 Fr. 15 N. 6''s, N.

CITY BANK SHARES. | Bia | Bia | Bid Commerce 115 Courth National 106
American Exchange 1121/2 Sinth National 106
Bank of the Republic 106/2 Germania 113
Bank of Nth America 91

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MEMORANDA.

The exports from this port for the week ending date were \$6,047,908, against \$5,413,034 last week. showing an increase of \$634,934.

The outstanding legal tenders are unchanged-\$382,000,000, The internal revenue receipts to-day were

\$170,000. Total for the week, \$7,500,000. A Montreal paper, anticipating the results of inflation here, has prepared the following table. which may prove instructive reading. It illustrates how inflation is regarded outside of "these

Gold	Value in		Value in
	Greenbacks.		
110	\$90 80	117	\$85 4
111	90 10	118	84 7
112	89 28	119	84 0
113	88 44		83 8
114	87 72		82 6
115	86 99	122	81 9
	86 30		81 3

SALES AT THE NEW YORK STOCK EXCHANGE. Tuesday, March 31-10 A. M.,

er,	Before Call.		currency; Calcutta buffalo, i3c. a 13%c.; do. klps. slaugh- ter, 17c., and do. do., dead green, 13%c, cash, gold.	1
ro-	700 shs West Un Tel 79 1200 shs Tol & Wab RR 44%	Cotton in Demand and Firmer-Flour	LEATHER - Under a continued good demand the market	15
	300 do	Quiet-Wheat About Steady-Corn	for hemlock sole was firm. The receipts continue mod- erate. We quote:—	1
	500 do 79% 10% do 80	Quiet-Oats Lower-Pork Steady-Lard		C
.88	1000 do 79% 500 do 80%		Larlyt 970 a 980 960 a 961/0 951/0 a 260	į
tal	1500 do	Easy-Sugar Firm-Coffee Dull and	Middle 28%c. a 30c. 27c. a 25c. 26%c. a 27%c.	8
	200 40	Lower-Petroleum in Demand and	Heavy 28c. a 29c. 27c. a 2714c. 26c. a 27c.	E
es,	200 do e 79% 500 do a3 80% 1900 do s3 79% 1300 do 80%	Firm-Spirits Turpentine Lower-Rosin	Middle	Y
[0]-	200 do 79% 200 do 80%	Steady-Metals Dull-East India Goods	-Cropslaughter-Light backs, Sec. a 46c; middle backs, 38c. a 46c; light crop. 36c. a 76c; middle crop. 56c. a 37c; heavy crop. 36c. a 76c; Texas-Light crop. 36c. a 36c; middle and over crop. 36c. a 36c; bellies, 17c.	b
	500 00	Quiet-Wool Quiet-Whiskey Firm.	85c.; iniddle and over crop. 36c. a 36cc.; helles 17c.	b
1/8.		TUESDAY, March 31-6 P. M.		
e	3:0 do	The trade movement was rather freer to-day.	holasses.—The market was dull, with transactions confined to small, unimportant jobbing lots of domestic.	
734	1330 do	though there was not much general activity.	Prices, however, were steady and quoted as follows:- New crop-Cuba, centrifugal and mixed, 20c, a 28c, 1 do. clayed, 30c a 33c; do. muscovado retining, 31c, a 34c;	
1	1000 do 80 500 do 3835		New crop-Cuba, centrifugal and mixed, 20c. a 28c. 1 do.	£
436	300 Pac M SS Co. 48% 530 do. 83 38% 500 do. 83 38%	Speculative transactions were not very numerous	do. do. grocery, Sec. a 40c. : Porto Rico. 40c. a 66c. : Rng.	ti
5	400 do 43% 10) do 53 38%	owing chiefly to the uncertainty as to the future	do. do. grocery, Sc. a 60c.; Porto Rico. 40c. a 66c.; Eng- hsh Islands, 30c. a 50c. New Orleans, 60c. a 70c. METALS.—The demand for copper has been somewhat	
11	300 do 6 48% 2300 do 35%	of gold. On 'Change business was moderate in	hetter, with the market ruling firm. We hear! of sales	
1 % 6 % 1 %	400 do	almost every department. Flour was quiet. Wheat	better, with the market ruling firm. We heard of sales footing up 300,000 the of lake at 24%c. a 25c., cash. Tin	
136	400 do	was quiet, and the advance of yesterday was	was quiet; English quoted at 20%c. a 2ic., gold, and	
3%	100 G0	freely sustained. Corn was quiet. Oats	and 6)4c. a 6%c., gold, for loreign. Spetter held at 7c. a	83
2%	100 00 48% 1000 MH & St P RR 44%	were dull and lower. Whiskey was	toroung up 50,000 ins. of taxe at a sig. a 25c. cash. In was quiet; English quoted at 20kc a 21c. gold, and Stralls at 24c. a 24kc. Lead quoted at 5kc for domestic and 5kc a 6kc, gold, for foreign. Spelter held at 7c. a 7kc for domestic and 6kc a 6kc, gold, for foreign. Iron remained with and for some descriptions prices were constructed with and for some descriptions prices were 3, 882 a 833; fore. 828 b) a 831. Sept. 6 b) — Colon da, \$40 a. \$41. Gartisherria, normal the margin \$2, 80 a. \$41. Gartisherria, normal the margin \$41. Gartisherria.	8
ers	300 N Y C & H R R R 10034 300 do	firm. Pork and lard were quiet and easy, but	easier. We quote :- American - No. 1 \$35 a \$36; do. No.	P
	100 do	without decided change. Preights were decidedly	2, \$32 a \$33; forge, \$28 50 a \$31. Scotch-Coltness, \$40 a	is
	360 do		\$41; Gartsherrie nommal; Giengarnock, \$30 a \$40; Eq- linton, \$37 a \$37 50; rati, English, \$55 a \$60, gold; Ameri-	
m.		firm. Cotton was in better demand, both for	can, at works, 502 50 a \$65, currency.	
16.	900 00 1015 100 10	"spot" and "futures," and the market was firmer.	NAVAL STORESThe market for spirits of turpentine	p
16.	900 do 1013 100 do 6445 200 do 1013 800 do 445 1100 do 101 1100 do 445	Sugar was firm under a fair demand, while coffee was	was dull and prices were decidedly lower. No trade was reported aside from unimportant jobbing lots from	in
m.	500 do 101½ 100 do \$5 44½ 907 do 101½ 100 do \$5 44½ 100 do 554 100 do 44½ 100 do 554 100 do 44½	duil and lower. Petroleum was in fair request, and the	store: quoted at 46a. a 463c. for marchantable arter	77
	1100 do 56% 1000 do 41%	market roled firm. Spirits of turpentine was dull and	closing at \$2.50 a \$2.55. Salas 50 bbls of good strained	
		nominally lower, while rosin was quiet but firm. Met-	Rosin was also dull, but values remained steady, strained closing at \$2.50 a \$2.50. Sales 300 bbis, of good strained at \$2.50. Of the finer grades 200 bbis, of No. 2 brought \$2.62\frac{1}{2}. Tar and pitch were not dealt in save in jobbing	
ed	100 do 56% 500 do 45%	als, generally speaking, were dull, but values for most	lots, but were steadily held in value.	~
ut	100 do 265 500 do 45 100 do 565 500 do 45% 1800 Eric Ru 38 800 do 46% 1100 do 638 500 do 46%	descriptions show no appreciable change. East India	Olis.—There has been a moderate business in linseed	1
est	700 do 5/36 100 do 44%	goods remained quiet. Wool was purchased in small	in a jobbing way, with prices quoted steady at 9ic. in	
en	100 do	lots at about previous figures.	request, but steady; quoted at \$1 67% a \$1 70 for erade	A
189	500 do. 573 100 do. 53 814 300 do. 574 200 do. 53 814 101 do. 38 500 C, C & I C RR 525	Ashra - Receipts for the past three days, 67 packages.	\$1 % for natural winter and \$1 90 for bleached. Whale	ise
-	19) do 38' 300 C, C & 1 C R R 32' 200 do 38' 300 do 32' 4 60 do 32	The demand has been moderate for jobbing lots of pots,	in a jobbing way, with prices quoted steady at 95c in casks from crushers' hands. Sperm oil was only in light request, but steady; quoted at \$1.67\forall a \$1.70\to crusher crusher \$1.85\to ro natural winter and \$1.95\to ro leached. While oil quiet and quoted thus:—80c. for Northern, 69c. a 76c. for bleached. Menhaden quoted at 48c. a 48c; crushe coston seed, 48c. a 46c; refined summer yel ow, 82c. a 54c. [do. winter white and yellow, 69c. a 67c. Lard oil, 85c. a 85c. for winter; Bank cod, 69c. a 56c; (onestite do, 69c. a 58c; leach 50c; for a \$1.15\to the hand of the price for No. 1.  Provisions — Recentine—Pork 489 bils: beef, 77 pack-	W
st.	200 do 38½ 300 do 32½ 6.0 do 38½ 600 do 32½	but pearls were neglected and nominal; quoted at 61/c	blesened. Menhaden quoted at 42c. a 43c.; crude cotton	RI
36	NII 00	per th. for pots and se. nominally for pearls.	seed, 45c. a 46c.; refined summer yellow, 52c. a 54c.; do.	m
72	103 do	Building Marenals.—Brick—The demand during the	winter; Bank cod, 60c. a 65c.; domestic do, 60c. a 65c.;	-
東西	300 40 44%	and values remained without appreciable change.	neatsfoot, 76c. a \$1 15, the inside price for No. 1.	A
1	10:15 and 11:30 A. M.	We quote:-Pale, \$3 75 a \$4 25 affoat and \$5 75 a	Paovisions.—Receipts—Pork, 469 blis.: beef, 77 packages: cut meats, 1,159 do.: lard, 1,250 bbls. and tierces. For mess pork the market was seady and the demand fair, in good part for forward delivery. We heard of all the sales of 300 bbls. in a jobbing way, at \$1673, cash; 750 do. at \$1650 a \$1650, cash, and 2,000 do, for May, at \$1670 a \$1675. Baoon.—The market was quiet, but firm	m
	\$25000 US 6's, r, '81 119% \$5500 US 5-20, c '67 119% \$000 Us 5-20, r, '47 119%	\$6.25 delivered; up-river Haverstraw Bay, \$7.25	For mess pork the market was steady and the demand	for
きり		a \$8 75 affeat and \$9 25 a \$10 75 delivered; Croton.	sales of 300 bbis. in a jobbing way, at \$1675, cash; 750	-
16	5000 US 5-20, c, 62 118 5000 do 1199, 5:00 US 5-20, c, '64 1199, 1:00:0 US 5-20, c, '68 1199,	\$14 a \$15 afloat and \$17 a \$18 delivered, for brown, and	do. at \$16.50 a \$16.55, cash, and 2,500 do, for May, at	٨
36	5500 U.S30, C. '60, D., 11996 1000 U.S. 0'8, 10-40, r 11542	\$15 a \$16 and \$18 a \$19 for dark; \$16 a \$17 and \$19 a \$20	sales 50 hoves of city long clear at 9%c. and 200 hoves of	Di
X	1600 do	for red Philadelphia afloat and delivered; \$25 50 a	Western short clear, on the spot, at 9 c. Dressed hogs	EX
16	First Board-10:30 A. M.	\$30 50 for Philadelphia affoat and \$33 50 a	sales 50 boxes of city long clear at 95c, and 200 boxes of Western short clear, on the spot, at 95c. Dressed hogs were steady at the recent decline; quoted at 15c. a 75c. for city. Beet—Trade has been slow to-day, but prices	TR
2	\$1800 Tenn 68 old, xc 69 100 shs Eric RR., bc.h3 2844	\$37 50 delivered; Baltimore, \$50 a \$58 affort		TO
	10000 - do	Coment-The demand was confined to small lets, but	of 275 packages were placed at prices within the range of \$10 50 a \$11 50 for plate mess bbla. \$12 50 a \$13 for ex-	TO
7		Toberson	or \$10 to a str an tot. hiertr mess porer are on # are tot er.	

THE ACTION OF THE ACTION AND ADDRESS AND A

1:6:2	O P. M Before Call.
\$3000 N C 6's, n, J & J 21	1 100 shs Un Pac RR 383
4000 N C 6's, n, A & O. 21	2 200 L S & M S R R 80
10000 Tenn 6's, new 88	4 1100 do 803
2 wshs Erie RR 83 58	2.0 do
100 do 38	% 50 do 80)
6.0 00	400 do 80
1700 00 28	% 100 an c sat
6.0 West Un Tel 79	100 do
3 0 Go	100 Chi & R I RR 1067
600 do 79	% 100 do b3 107
1.0 do	100 Chi & NW RR 561
700 40 80	20 do 16
900 40 79	% 100 chi & NW RR pt 723
1 00 NY C & R IIR. 101	
100 Pac M 58 Cob3 .8	200 do C 44
100 do 4	a 100 Ohio & Miss RR 313
100 40 58	100 Tol & W RR 437
100 do	100 do
200 do 48	\$ 600 do 44)
100 dob3 48	
200 do	
	6 100 do b3 441
	100 Han & St Jo RR 323
25 Go 48 20 Un Pac RR 38	300 dob3 325
40) Go 38 120) do 35	% 2.00 do
400 dob3 38	
200 40	
400 400	2:15 P. M.
	will P. M.

terdam. by steam, 300 there so i lard and 40 boxes of the control of the control

tra do. bblc., 20° a 22° for prime mess therese and 256 at 56° for inside do there as and 50° for \$25° for extra india mess. Beef hams—the command was light 10° a 10° bins way but prices remained shady. We quote — Southern \$26°. Cut meats—Trade was moderate to-day and values remained the same; hale. 1000 placied hams. light at 70° a 75° 10° 10° green hams at 10° a. 20° moded do at 15° a. 75° 10° bill. Of green hams at 10° a. 20° moded do pickled bellios 9 lbs. average. at 10° a. and 10° 30° lbs. of 20° at 15° a. 75° 10° lbs. of green hams at 10° a. 20° moded do pickled bellios 9 lbs. average. at 10° a. and 10° 30° lbs. of 20° at 15° at 10° at 10

The possibility of a new issue of inconvertible in my judyment, such an issue would be a detriment and a shame.—Charles Sumner.

### DOMESTIC MARKETS.

Galveston, March 31, 1874.

Cotton nominal; good ordinary, 1436.; middling, 1636.

Net receipts, 728 bales. Exports coastwise, 5. Stock, 67, 257.

Cotton quiet; middling, 1656.; low middling, 1556.; good ordinary, 1436.; ordinary, 1236. Net receipts, 4, 330 bales; gross, 4, 477. Exports—To Great Britain, 2, 676; coastwise, 436. Sales, 1, 300; last evening, 1, 550. Stock, 243,716.

SAVANNAH, March 31, 1874.
Cotton—Buyers and sellers apart; midding, 16c. Net receipts, 794 bales; gross, 938. Sales, 556. Stock, 62,331. Cotton firm; middling, 15½c. a 16c.; low middling, 15½c. sales, 80. 85oc. 8,30.

WILMINGTON, N. C., March 31, 1874.

Spirits of turpentine quiet at 41½c. Hosin firm; \$1 95 for strained. Crude turpentine steady; \$1 90 for hard; \$2 8) for yellow dip. Tar quiet at \$2 05.

Plour steady; sales of 1000 bbs. at \$7.05.

Plour steady; sales of 1000 bbs. at \$7.75 for No. 1 spring, \$8.75 for amber winter, \$9.25 for white winter and \$9.75 for double extra. Wheat dul; sales 3,000 bushels No. 1 Milwatlee club at \$1.55. Corn quiet; sales of car lots state at \$75.0 tots dull; sales or car lots State at \$60.0 in the track. Barley quiet. Corn meai,(\$1.65 for boired, \$1.65 for unboated per cwt. Millteed unchanged; shorts, \$25; shipstuffs, \$26; middlings, \$23 per ton. Railroad register-Flour to Boston, 50c.; to New York, 40c.; to Albany, 36c.

shorts, \$25; simpstiffs, \$25; indefinings, \$25 per for. Railroad tregults—Flour to Boston, 50c.; to New York, \$60c.; to Albany, 36c.

Berralo, March 31, 1874.

Imports for the last forty-eight hours—Flour, \$2,300 bils, wheat, \$23,417 bushels; corn, \$0,309 do; coarsey, \$17,800 do; Exports—Wheat, \$25,600 busnels; corn, \$27,500 do; Exports—Wheat, \$25,600 busnels; corn, \$27,75; and sor, \$25,75; busnels, \$25,75; busnels, \$25,75; busnels, \$25,75; busnels, \$27,25; corn, \$27,75; ambor, \$27,25; do; \$25,75; busnels, \$27,25; corn, \$27,75; ambor, \$27,25; do; white, \$5,90; a \$9. Wheat in light request; sales of white Canada at \$1,70; Milwan-kee No. 1 spring, \$1,50; do; No. 2 dos, \$1,40; red winter heid, at \$1,50; a \$1,60; white winter, \$1,90; a \$1,90; a \$2. Corn steady; sales of \$2,400 busnels new, on the track, at 7.5c., No. 4 Western heid at \$1,50; a \$1,90; a \$2. Other articles unchanged.

No. 2 Western heid at \$16. Cast firm; sales of \$3,000 busnels No. 2 Western at \$30. Burley dull: Canada, \$1,90; a \$2. Other articles unchanged.

Flour steady. Wheat steady: sales No. 1 white Michigan at \$1,55, extra white Michigan at \$1,65, amber Michigan, \$1,476; cash and April; \$1,24 May, \$1,505; June; No. 1 red, \$1,51,40; value; No. 1 re

ments—2.0% bbls. flour, 4.000 bushes wheat 4.700 do. corn, 3.000 do. oats.

Corn. 3.000 do. oats.

1.000 do. oats.

Corn. 3.000 do. oats.

1.000 do. oats.

Corn. 3.000 do. oats.

1.000 do. oats.

Corn. 3.000 do.

Corn. 3.000 do. oats.

Corn. 3.000 do.

C

### EUROPEAN MARKETS.

London Produce Marker.—London, March 31—Even-ing,—Common rosin, 7s per cwt. Linesed oil opened at £29 and closed at £28 9s. a £29 per tun. Spirits turpen-time, 3%s. per cwt.

# HAVANA MARKETS.

Sugar sold at 18 a 18% reads per arrobe for No. 12 Dutch standard. Exchange quiet, ut firm, on the United States, sixty days, currency, 111 113 permium; short sight, 111 113 permium; short sight, 112 permium; on London, 113 a 155 premium. On London, 113 a 155 premium. On Paris, 137 a 158 premium. Spanish Gold, 245 a 246. The possibility of a new issue of inconvertible

paper I regard with amazement and anxiety, and, in my judgment, such an issue would be a detriment and a shame. -CHARLES SUMNER. FINANCIAL.

A. -TRADERS' DEPOSIT COMPANY, 85 LIBERTY street; money to loan on approved securities.

A UGUST BELMONT & CO.,
Bankers, 19 and 21 Nassau street,
issue travellers' credits, available in all parts of
world, through the
Mesers. De Rothschild

and their correspondents.

Also commercial credits and telegraphic transfers money on California, Europe and Havana. money on California, Europe and Havana.

A -L. W. HAMILTON & CO., BROKERS IN STOCK
A. Privileges; \$50 for a "call" on any stock signed by
members Stock Exchange. The Wall Street Reporter
for this week explains how to operate. Sent free.
L. W. HAMILTON & CO., 48 Broad street, New York.

L W. HAMILTON & CO., & BIOMERS, 74 BROADA - WAY, BUY AND SELL PRIVILEGES; ALSO
DOUBLE PRIVILEGES ON "MEMBERS OF THE
EXCHANGE" OR RESPONSIBLE PARTIES; STOCK
OPERATIONS MADE AGAINST APPROVED CONTRACTS; QUOTATIONS FURNISHED EXPLANATORY CIRCULARS, WITH REFERENCES, MALLED
TO ANY ADDRESS,

LAPSLEY & BEZLEY.

74 BROADWAY.

PINANCIAL.

The possibility of a new issue of inconvertible paper I regard with amazement and anxiety, and, in my judgment, such an issue would be a detriment and a shame.—CHARLES SUMNER.

A.—HAZARD & MONTAGUE, NO. 6 BROAD STREET, STOCKS AND GOLD FRIVILEGER, STOCKS AND GOLD ROUGHT AND SOLD AGAINST PRIVILEGES, EXPLANATORY CIRCULARS, WITH REFERENCES, MAILED AND QUOTATIONS SENT TO ANY ADDRESS.

A -STOCK PRIVILEGES \$50 FOR 50 SHARES, \$100

A - for low shares of any stock at lowest market raise.
The only safe method of operating in stocks on limited
capital fully explained in pamphiet; delivered free on
application.

Bankers and Brokers, 32 Wall street, New York. A T REASONABLE RATES—MONEY ON LIPE AND Sendowment Insurance Policies, Mortgages and other Securities; insurance of all tinds effected with best companies.

J. HABRIOR & CO., 117 Brondway.

A. \$400 WANTED, FOR SIX MONTHS, BY A RE-terest and good security. Address W. M. D., care of P. Lawson, 18 Exchange place, Jersey City.

A LADY OF STANDING WISHES TO MEET WITH be a gentlemen who would loan \$100 immediately; to be paid by instalments. Inquire of Mrs. EGGER'S, stationery, 24 West Fourth street.

CITIZENS SAVINGS BANK
SE Bowery, southwest corner of Canal street.
Present rate of interest six per cent.
Interest commences the first of the month following the day of deposit.
Bank open every day from 10 to 3, and on Mondays and Saturdays from 10 to 7.
Bank books in English, German and French.
E. A. QUINTARD, President.
SEYMOUR A. BUNCE, Secretary.

E. A. QUINTARD, President.

SETMOUR A. BUNCE, Secretary.

COMMERCIAL WAREHOUSE CO-CASH CAPITAL, \$2,000,000. Bankers and merchants; banking office, 29 William street, corner Exchange place; warehouses, Atlantic Dock Brooklyn. Cash advances made on all kinds of merchandles stored in our own warehouses on favorable terms.

WAREHOUSE, PRINCE OF THE STANDARD OF THE STA

COUPONS OF OHIO AND MISSISSIPPI RAILWAY Company, 2d Con. S. F. Mortgage Bonds, due April 1, 1874, will be paid at its office in the new Union Build-ing, corner Pine and William streets. W. M. WALTON, Secretary.

E STATE FUNDS ON HAND FOR PIRST MORTGAGES, \$175,000 for Second Mortgages; also well located Lots with liberal loans. Call. 906 and 908 Third avenue. FOR SALE-TWO OR THREE SILVER MINING LOCA-tions at prospectors' bed rock prices; a rare chance. Address MINER, box 191 Herald office.

small; city loans made without bonus. 8, COOKOROFT, No. 5 Pine s reet, room 11. NOTICE TO CAPITALISTS—\$10,00 OFFERED.—THE Corporation of the town of Beaunarnais, Province of Quebec, with good shipping wharves and splendid water powers running through one end of the salid town, ofters a free grant of \$10,00 to any manufacturing company who will acquire those water powers and escablish a manufactory there, employing 200 persons; they will be exempt from municipal taxes for 20 years.

TRUST FUND TO LOAN ON NEW YORK OF Brooklyn Property, without bonus: Second and Leasehold Mortgages cashed. A. M. JOHNSON & BRC., No. 5 Dey street, near Broadway. THE SAFE DEPOSIT COMPANY OF NEW YORK, 140, 142 and 145 Broadway, FRANCIS H. JENKS, President, guarantees for one year the safekeeping of \$1,00 Coupon Bond for \$1; United States Registered Fonds 50 cents per \$1,000.

WANTED-TO BORROW FOR EIGHT MONTHS \$2,000 on Diamonds, worth \$5,000 under the hammer, at a reasonable rate of interest. Address P. S. T., Herald office. WANTED-\$2,000, FIRST MORTGAGE, ON FARM.

8,00 acres: large Buildings, Saw Mill, &c.; Pike
county, Pa. Apply at 165 East Broadway. C. FOSTER.

\$1.000-\$2,000, \$3,000, \$1000 AND \$5,000 TO LOAN, money at once on good applications. Address A. H. B., box 150 Heraid office.

\$5.000 COLLATERAL WILL BE GIVEN AS security for a sixty days' loan of \$1,500 at a liberal discount. Address M., box 1,000 Post office.

\$150,000 TO LOAN ON CITY FIRST MORT-Brooklyn Property and to buy Second Martiages, in sums to suit. Apply to RENO & GOLDMARK, 23 Park row (Express Building),

\$150,000 TO LOAN-ON FIRST MORTGAGE and New Jersey; same to purchase First and Second bortgages. E. M. MASON, No. 1 Chambers street.

\$200,000 TO LOAN—IN SUMS TO SUIT, ON quired; simple legal expenses. C. E. WILLIS, office Montauk Insurance Company, 188 Broadway. \$250,000 TO LOAN UPON CITY PROPERTY, cost, legal expenses and one per cent commission.

SAWARD & LEAVITY, 54 Wall street.

\$250,000 TO LOAN ON CITY REAL ESTATE, and \$100,000 to buy Second Mortgages, in sums to suit, Apply to CRANK & PHILLIPSON, 1,25 Broadway, corner Twenty-minth street.

COPARTNERSHIPS.

NEW YORK, APRIL I, 1874.—THE COPARTNER-ship heretotore existing under the name of Cum-mings & Co. is this day dissolved by mutual consent. GEORGE F. CUMMINGS. HENRY A. TOBLAS.

AN UNUSUAL OPPORTUNITY TO RNGAGE IN the Book and Stationery Business will be found by addressing, with references, box 680 Washington, D. C. The house desiring to sell has been established many years, has a large government patronage and last year realized a profit of \$15,000 over all expenses.

A. -\$50 TO \$100 CAN BE INVESTED MORE SAPELY in stocks than in any business at the present time; system fully explained by calling or sending for our pamphiest iree. TUMBRIDGE & CO., Bankers, 35 Wall street, New York.

A PARTNER WANTED—WITH FROM \$10,000 TO A \$15,000, to engage in the manufacture of chemicals: the works are large and in complete order; great induc-ments to any one seeking a safe cash business. "ATRE & HALSTED, 102 Broadway.

A N ENERGETIC MAN CAN HAVE AN INTEREST IN A light manufacturing business on reasonable terms-object a good assistant. Apply to 8, J. LOWELL, 40 Broadway, office 31.

WIDOW LADY WISHES TO MEET AN ELDERLY
gentleman of means who will aid her is starting
te sale of a preparation that will yield large profits,
threes HONORABLE BUSINESS, Heraid Uptown
ranch office.

AN UNUSUAL OPPORTUNITY FOR AN ENERGEFIC business man, with cash capital—A lucrative Manuacturing Business for sale; profits large; an established and prosperous business; prosent proprietor compehed to retire for reasons that will be given; from \$4,000 to \$10,000 cash required. For full particulars inquire of James R. EDWARDS, & West Twenty-third st.

COPARTNERSHIP.—THE SUBSCRIBER DESIRES A Partner, either special or active, with \$50,000, in the wholesale Grocery business. He is a thorough grocer, has a large business domection and can turnish the best references in New York. Address J. C., box 174 Herald office.

FOR SALE-AT A VERY LARGE DISCOUNT, AN ness, the present proprietor retaining. Terms easy. Apply to J. E. WALTER, No. 5 Dey street. I AM ENGAGED RATHER LARGELY IN THE TRAbusiness and have been for many years. A Storofinely situated for a first class family trade in teas and
fine groceries, is now offered me. I will accept as partner an energetic business party, who has a tew thousand
collars at command, to superintend the same. Those
only need answer this whose business standing will bear
the strictest scrutiny. Address MERCANTILE, box 176
Herald office.

I MPORTANT TO INVENTORS AND CAPITALISTS.— Patent Rights and improved Patents sold on commis-sion. Bare chances for cap Leitiets to engage in business. Agents wanted. Apply at Business Agency, 746 Broad-way, room 3.

PARTNER WANTED-WITH \$5,000 TO \$10,000. TO sufficient the extension of a new enterprise; profits sufficiently remunerative to prompt investigation by those seeking investment; satisfactory oilty references given. Address box 3,856 l'ost office.

RARE OPPORTUNITY TO PURCHASE PARTNER To ship interest in first class bar and restaurant; en-tire house; splendid location; small capital required of good party. Apply at 51 West Thirty first street. SPECIAL OR ACTIVE PARTNER WANTED-WHO can control from \$10,000 to \$20,000, for established manufacturing business in iron; must be able to take full charge of finances. Address METROPOLITAN, Heraid chice.

THE ADVERTISER WOULD INVEST \$1,000 AND

a services in some established provision business, being familiar with it and the trace in all its branches. Address, with real name and location, J. S. M., Herald office. WANTED-A PARTNER, TO JOIN THE ADVER-tiser in the travelling auction business, with capi-tal of \$1,300; a good chance for a smart man, references given and required. Address H. F., Herald office.

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and one locality, to-coupy choice rooms, well located
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signed will call for interview on receiving address. Address ENTERPRISE, Herard office.

\$600-830 CASH: BALANCE FROM THE PROP. its of the business; a respectable man as latter; will clear the investor \$2,000 per year; business of eight years' standing. MORTON & CO. 697 Broadway. \$30,000. A GENTLEMAN WITH THIS partner in some good mercantile, importing or mannaturing business. Address W. R., Beraid Uptown Branch office.